

As of end of October 2017
1.00 months/12.00 months in FY = 8%

City of Huntsville, TX
Unallocated Reserve Summary

	Balance Forward from 9/30/17	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining	
Governmental & Debt Funds												
101	\$ 9,261,346	\$ 2,513,188	\$ 2,010,663	\$ 9,763,872	\$ 6,022,494		\$ 2,010,663	\$ 2,010,663	\$ 24,518,064	\$ 323,405	\$ (22,183,997)	92%
116	\$ 344,932	\$ 3,648	\$ -	\$ 348,580	\$ -		\$ -	\$ -	\$ 1,838,059	\$ -	\$ (1,838,059)	100%
Enterprise Funds												
220	\$ 11,734,306	\$ 2,359,258	\$ 7,033,043	\$ 7,060,521	\$ 6,679,140		\$ 7,033,043	\$ 7,033,043	\$ 30,744,261	\$ 80,598	\$ (23,630,619)	77%
224	\$ 2,314,318	\$ 510,045	\$ 682,915	\$ 2,141,449	\$ 1,363,351		\$ 682,915	\$ 682,915	\$ 5,553,403	\$ 69,907	\$ (4,800,582)	88%
Special Revenue Funds												
618	\$ 158,107	\$ 38,543	\$ 12,383	\$ 184,267	\$ -		\$ 12,383	\$ 12,383	\$ 279,801	\$ -	\$ (267,418)	96%
663	\$ 361,883	\$ 87,619	\$ 94,481	\$ 355,021	\$ -		\$ 94,481	\$ 94,481	\$ 653,691	\$ 43,966	\$ (515,244)	86%
Internal Service & Equipment Funds												
302	\$ 2,086,882	\$ 388,979	\$ 320,456	\$ 2,155,405	\$ -		\$ 320,456	\$ 320,456	\$ 3,721,596	\$ -	\$ (3,401,140)	91%
306	\$ 3,003,023	\$ 404,394	\$ 23	\$ 3,407,395	\$ -		\$ 23	\$ 23	\$ 1,091,140	\$ 28,944	\$ (1,062,173)	100%
309	\$ 191,476	\$ 54,801	\$ -	\$ 246,277	\$ -		\$ -	\$ -	\$ 209,796	\$ -	\$ (209,796)	100%

*CIP Transfers have been made for Fund 101 and for Fund 220 half of them have been made with the other half scheduled for April 2018

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

