

As of end of December 2017
3.00 months/12.00 months in FY = 25%

City of Huntsville, TX
Unallocated Reserve Summary

	Balance Forward from 9/30/17	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 9,261,346	\$ 5,729,396	\$ 4,797,871	\$ 10,192,871	\$ 6,022,494	\$ 1,331,365	\$ 4,797,871	\$ 24,528,064	\$ 1,510,401	\$ (18,219,793)	80%
116	\$ 344,932	\$ 293,055	\$ -	\$ 637,987	\$ -	\$ -	\$ -	\$ 1,838,059	\$ -	\$ (1,838,059)	100%
Enterprise Funds											
220	\$ 11,734,306	\$ 6,516,639	\$ 9,048,378	\$ 9,202,567	\$ 6,679,140	\$ 1,011,974	\$ 9,048,378	\$ 30,744,261	\$ 124,757	\$ (21,571,126)	71%
224	\$ 2,314,318	\$ 1,414,781	\$ 1,126,257	\$ 2,602,842	\$ 1,363,351	\$ 241,151	\$ 1,126,257	\$ 5,553,403	\$ 119,142	\$ (4,308,004)	80%
Special Revenue Funds											
618	\$ 158,107	\$ 50,355	\$ 45,204	\$ 163,258	\$ -	\$ 21,075	\$ 45,204	\$ 279,801	\$ 62,075	\$ (172,522)	84%
663	\$ 361,883	\$ 148,217	\$ 162,233	\$ 347,867	\$ -	\$ 33,950	\$ 162,233	\$ 653,691	\$ 29,093	\$ (462,364)	75%
Internal Service & Equipment Funds											
302	\$ 2,086,882	\$ 884,137	\$ 1,116,065	\$ 1,854,955	\$ -	\$ 282,830	\$ 1,116,065	\$ 3,721,596	\$ -	\$ (2,605,531)	70%
306	\$ 3,003,023	\$ 424,426	\$ 28,967	\$ 3,398,482	\$ -	\$ 28,944	\$ 28,967	\$ 1,091,140	\$ 480,692	\$ (581,481)	97%
309	\$ 191,476	\$ 54,903	\$ 35,481	\$ 210,898	\$ -	\$ -	\$ 35,481	\$ 245,277	\$ 55,326	\$ (154,470)	86%

*CIP Transfers have been made for Fund 101 and for Fund 220 half of them have been made with the other half scheduled for April 2018

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

