

As of end of February 2018
5.00 months/12.00 months in FY = 42%

City of Huntsville, TX
Unallocated Reserve Summary

	Balance Forward from 9/30/17	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 9,261,346	\$12,992,408	\$ 8,307,180	\$ 13,946,573	\$ 6,022,494	\$ 1,630,607	\$ 8,307,180	\$24,537,564	\$1,479,023	\$ (14,751,361)	66%
116	\$ 344,932	\$ 1,542,723	\$ 1,185,665	\$ 701,990	\$ -	\$ 1,185,665	\$ 1,185,665	\$ 1,838,059	\$ -	\$ (652,394)	35%
Enterprise Funds											
220	\$ 11,734,306	\$10,840,625	\$12,610,877	\$ 9,964,053	\$ 6,679,140	\$ 484,733	\$12,610,877	\$30,744,261	\$ 49,600	\$ (18,083,783)	59%
224	\$ 2,314,318	\$ 2,331,773	\$ 2,065,290	\$ 2,580,801	\$ 1,363,351	\$ 242,762	\$ 2,065,290	\$ 5,553,403	\$ 99,189	\$ (3,388,924)	63%
Special Revenue Funds											
618	\$ 158,107	\$ 94,178	\$ 96,886	\$ 155,399	\$ -	\$ 39,325	\$ 96,886	\$ 279,801	\$ 45,460	\$ (137,455)	65%
663	\$ 361,883	\$ 250,146	\$ 335,914	\$ 276,115	\$ -	\$ 33,770	\$ 335,914	\$ 653,691	\$ 40,328	\$ (277,449)	49%
Internal Service & Equipment Funds											
302	\$ 2,086,882	\$ 1,280,567	\$ 1,509,338	\$ 1,858,111	\$ -	\$ 215,217	\$ 1,509,338	\$ 3,721,596	\$ -	\$ (2,212,258)	59%
306	\$ 3,003,023	\$ 841,365	\$ 29,781	\$ 3,814,607	\$ -	\$ 240	\$ 29,781	\$ 1,091,140	\$ 813,667	\$ (247,692)	97%
309	\$ 191,476	\$ 109,772	\$ 97,800	\$ 203,448	\$ -	\$ 54,648	\$ 97,800	\$ 245,277	\$ 86,894	\$ (60,583)	60%

*CIP Transfers have been made for Fund 101 and for Fund 220 half of them have been made with the other half scheduled for April 2018

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

