

As of end of May 2018
8.00 months/12.00 months in FY = 67%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/17	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds												
101	\$ 9,877,502	\$18,086,855	\$14,962,313	\$ 13,002,044	\$ 5,836,744	General Fund	\$ 2,181,105	\$14,962,313	\$24,984,064	\$1,076,311	\$ (8,945,440)	40%
116	\$ 344,932	\$ 1,606,630	\$ 1,185,665	\$ 765,897	\$ -	Debt Service Fund	\$ -	\$ 1,185,665	\$ 1,838,059	\$ -	\$ (652,394)	35%
Enterprise Funds												
220	\$ 11,813,022	\$18,344,571	\$19,914,779	\$ 10,242,814	\$ 5,273,300	Utility Fund	\$ 1,106,758	\$19,914,779	\$31,098,075	\$ 216,346	\$ (10,966,949)	36%
224	\$ 2,336,480	\$ 3,799,644	\$ 3,465,724	\$ 2,670,400	\$ 1,363,351	Solid Waste Fund	\$ 308,979	\$ 3,465,724	\$ 5,553,403	\$ 32,604	\$ (2,055,075)	38%
Special Revenue Funds												
618	\$ 158,377	\$ 150,385	\$ 192,505	\$ 116,257	\$ -	Arts Center SRF	\$ 12,876	\$ 192,505	\$ 279,801	\$ 4,120	\$ (83,176)	31%
663	\$ 358,605	\$ 451,134	\$ 448,229	\$ 361,510	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ 30,287	\$ 448,229	\$ 653,691	\$ 26,144	\$ (179,318)	31%
Internal Service & Equipment Funds												
302	\$ 2,083,870	\$ 2,426,597	\$ 2,294,909	\$ 2,215,559	\$ -	Medical Insurance Fund	\$ 269,182	\$ 2,294,909	\$ 3,721,596	\$ -	\$ (1,426,687)	38%
306	\$ 3,005,274	\$ 1,266,087	\$ 613,710	\$ 3,657,652	\$ -	Capital Equipment Fund	\$ 220,824	\$ 613,710	\$ 1,091,140	\$ 200,081	\$ (277,349)	44%
309	\$ 191,476	\$ 164,736	\$ 189,400	\$ 166,811	\$ -	Computer Equip. Replacement Fund	\$ 82,784	\$ 189,400	\$ 245,277	\$ 4,786	\$ (51,091)	23%

*CIP Transfers have been made for Fund 101 and for Fund 220 3/4 of them have been made with the other 1/4 scheduled for June 2018

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

