

As of end of June 2020
9.00 months/12.00 months in FY = 75%

City of Huntsville, TX
Unallocated Reserve Summary

	Balance Forward from 9/30/19	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 12,607,853	\$21,145,505	\$ 18,286,761	\$ 15,466,596	\$ 6,787,836	\$ 1,876,327	\$18,286,761	\$28,553,632	\$2,482,809	\$ (7,784,061)	36%
116	\$ 398,030	\$ 1,758,067	\$ 623,588	\$ 1,532,509	\$ -	\$ -	\$ 623,588	\$ 2,126,160	\$ -	\$ (1,502,572)	71%
Enterprise Funds											
220	\$ 9,621,780	\$20,740,297	\$20,418,231	\$ 9,943,847	\$ 6,323,147	\$ 1,098,499	\$20,418,231	\$30,408,413	\$ 300,330	\$ (9,689,852)	33%
224	\$ 2,729,520	\$ 4,664,404	\$ 4,082,502	\$ 3,311,422	\$ 1,508,819	\$ 396,092	\$ 4,082,502	\$ 6,078,315	\$ 836,970	\$ (1,158,843)	33%
Special Revenue Funds											
618	\$ 100,250	\$ 160,536	\$ 128,420	\$ 132,365	\$ -	\$ 9,731	\$ 128,420	\$ 213,451	\$ 190	\$ (84,841)	40%
663	\$ 640,110	\$ 560,538	\$ 433,377	\$ 767,271	\$ -	\$ 28,734	\$ 433,377	\$ 640,169	\$ 59,159	\$ (147,633)	32%
Internal Service & Equipment Funds											
302	\$ 2,450,393	\$ 2,886,911	\$ 2,600,660	\$ 2,736,645	\$ -	\$ 121,456	\$ 2,600,660	\$ 4,074,088	\$ 12,500	\$ (1,460,928)	36%
306	\$ 4,691,557	\$ 1,386,491	\$ 636,086	\$ 5,441,962	\$ -	\$ 137,176	\$ 636,086	\$ 1,670,631	\$1,002,795	\$ (31,750)	62%
309	\$ 550,072	\$ 184,402	\$ 157,288	\$ 577,186	\$ -	\$ -	\$ 157,288	\$ 306,157	\$ 143,781	\$ (5,088)	49%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

