

As of end of October 2020
1.00 months/12.00 months in FY = 8%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/20	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 13,049,770	\$ 2,723,568	\$ 3,041,094	\$ 12,732,243	\$ 6,556,686	\$ -	\$ 3,041,094	\$ 27,796,856	\$ 610,630	\$ (24,145,132)	89%
116	\$ 294,422	\$ 269,873	\$ -	\$ 564,295	\$ -	\$ -	\$ -	\$ 2,549,342	\$ -	\$ (2,549,342)	100%
Enterprise Funds											
220	\$ 10,557,869	\$ 2,222,654	\$ 2,962,362	\$ 9,818,162	\$ 6,432,002	\$ -	\$ 2,962,362	\$ 30,492,272	\$ 99,327	\$ (27,430,583)	90%
224	\$ 3,258,914	\$ 519,870	\$ 639,396	\$ 3,139,388	\$ 1,512,052	\$ -	\$ 639,396	\$ 6,048,208	\$ 2,206,847	\$ (3,201,965)	89%
Special Revenue Funds											
618	\$ 133,420	\$ 34,440	\$ 12,568	\$ 155,292	\$ -	\$ -	\$ 12,568	\$ 191,221	\$ 456	\$ (178,197)	93%
663	\$ 752,063	\$ 70,511	\$ 69,108	\$ 753,466	\$ -	\$ -	\$ 69,108	\$ 630,352	\$ 10,674	\$ (550,571)	89%
Internal Service & Equipment Funds											
302	\$ 2,709,659	\$ 418,292	\$ 283,180	\$ 2,844,771	\$ -	\$ -	\$ 283,180	\$ 4,428,276	\$ 3,544	\$ (4,141,552)	94%
306	\$ 4,904,453	\$ 287,920	\$ -	\$ 5,192,373	\$ -	\$ -	\$ -	\$ 2,025,573	\$ 53,239	\$ (1,972,334)	100%
309	\$ 626,938	\$ 63,138	\$ -	\$ 690,076	\$ -	\$ -	\$ -	\$ 440,425	\$ 71,421	\$ (369,004)	100%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

