

As of end of February 2021
5.00 months/12.00 months in FY = 42%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/20 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 12,978,724	\$14,203,004	\$13,152,407	\$ 14,029,321	\$ 6,556,686	\$ -	\$13,152,407	\$29,692,054	\$ 738,972	\$ (15,800,675)	56%
116	\$ 294,422	\$ 2,016,713	\$ -	\$ 2,311,135	\$ -	\$ -	\$ -	\$ 2,549,342	\$ -	\$ (2,549,342)	100%
Enterprise Funds											
220	\$ 10,557,869	\$11,262,638	\$11,226,582	\$ 10,593,925	\$ 6,432,002	\$ -	\$11,226,582	\$30,492,272	\$ 413,327	\$ (18,852,363)	63%
224	\$ 3,258,914	\$ 2,524,832	\$ 2,078,055	\$ 3,705,691	\$ 1,512,052	\$ -	\$ 2,078,055	\$ 6,048,208	\$1,776,068	\$ (2,194,085)	66%
Special Revenue Funds											
618	\$ 133,420	\$ 82,899	\$ 69,739	\$ 146,580	\$ -	\$ -	\$ 69,739	\$ 191,221	\$ 342	\$ (121,140)	64%
663	\$ 751,924	\$ 226,493	\$ 206,925	\$ 771,492	\$ -	\$ -	\$ 206,925	\$ 630,352	\$ 13,704	\$ (409,723)	67%
Internal Service & Equipment Funds											
302	\$ 2,709,659	\$ 1,673,245	\$ 1,522,438	\$ 2,860,466	\$ -	\$ -	\$ 1,522,438	\$ 4,428,276	\$ 2,224	\$ (2,903,614)	66%
306	\$ 4,904,453	\$ 626,250	\$ 160,262	\$ 5,370,441	\$ -	\$ -	\$ 160,262	\$ 2,025,573	\$1,757,137	\$ (108,173)	92%
309	\$ 626,938	\$ 126,330	\$ 310,286	\$ 442,982	\$ -	\$ -	\$ 310,286	\$ 440,425	\$ 101,801	\$ (28,338)	30%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

