

As of end of May 2021
8.00 months/12.00 months in FY = 67%

City of Huntsville, TX
Unallocated Reserve Summary

	Balance Forward from 9/30/20 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 12,978,724	\$21,016,176	\$18,784,945	\$ 15,209,956	\$ 6,556,686						
						General Fund	\$ -	\$18,784,945	\$29,974,254	\$ 699,408	\$ (10,489,901) 35%
116	\$ 294,422	\$ 2,301,840	\$ -	\$ 2,596,262	\$ -						
						Debt Service Fund	\$ -	\$ -	\$ 2,549,342	\$ -	\$ (2,549,342) 100%
Enterprise Funds											
220	\$ 10,557,869	\$17,861,082	\$18,002,202	\$ 10,416,749	\$ 6,432,002						
						Utility Fund	\$ -	\$18,002,202	\$30,472,272	\$ 509,294	\$ (11,960,776) 39%
224	\$ 3,258,914	\$ 4,118,106	\$ 3,462,807	\$ 3,914,213	\$ 1,512,052						
						Solid Waste Fund	\$ -	\$ 3,462,807	\$ 6,048,208	\$1,107,664	\$ (1,477,737) 24%
Special Revenue Funds											
618	\$ 133,420	\$ 139,198	\$ 100,746	\$ 171,872	\$ -						
						Arts & Visitor Center SRF	\$ -	\$ 100,746	\$ 191,221	\$ 4,564	\$ (85,911) 45%
663	\$ 751,924	\$ 439,851	\$ 308,133	\$ 883,642	\$ -						
						H/M Tax- Tourism & Visitors Cntr	\$ -	\$ 308,133	\$ 630,352	\$ 12,461	\$ (309,758) 49%
Internal Service & Equipment Funds											
302	\$ 2,709,659	\$ 2,659,846	\$ 2,725,478	\$ 2,644,027	\$ -						
						Medical Insurance Fund	\$ -	\$ 2,725,478	\$ 4,428,276	\$ 443	\$ (1,702,355) 38%
306	\$ 4,904,453	\$ 1,026,336	\$ 1,381,332	\$ 4,549,457	\$ -						
						Capital Equipment Fund	\$ -	\$ 1,381,332	\$ 2,025,573	\$ 569,224	\$ (75,017) 4%
309	\$ 626,938	\$ 189,449	\$ 410,557	\$ 405,830	\$ -						
						Computer Equip. Replacement Fund	\$ -	\$ 410,557	\$ 440,425	\$ 18,500	\$ (11,368) 3%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

