

As of end of June 2021
9.00 months/12.00 months in FY = 75%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/20 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 12,978,724	\$22,282,994	\$ 20,704,692	\$ 14,557,026	\$ 6,556,686	\$ 1,922,071	\$ 20,704,692	\$ 30,124,254	\$ 562,326	\$ (8,857,236)	29%
116	\$ 294,422	\$ 2,320,045	\$ -	\$ 2,614,467	\$ -	\$ -	\$ -	\$ 2,549,342	\$ -	\$ (2,549,342)	100%
Enterprise Funds											
220	\$ 10,557,869	\$20,311,746	\$ 20,314,120	\$ 10,555,495	\$ 6,432,002	\$ 2,311,919	\$ 20,314,120	\$ 31,035,272	\$ 514,264	\$ (10,206,888)	33%
224	\$ 3,258,914	\$ 4,653,411	\$ 3,889,183	\$ 4,023,143	\$ 1,512,052	\$ 426,376	\$ 3,889,183	\$ 6,048,208	\$ 799,450	\$ (1,359,576)	22%
Special Revenue Funds											
618	\$ 133,420	\$ 150,514	\$ 110,477	\$ 173,456	\$ -	\$ 9,732	\$ 110,477	\$ 191,221	\$ 5,726	\$ (75,018)	39%
663	\$ 751,924	\$ 517,321	\$ 338,343	\$ 930,902	\$ -	\$ 30,210	\$ 338,343	\$ 630,352	\$ 6,971	\$ (285,038)	45%
Internal Service & Equipment Funds											
302	\$ 2,709,659	\$ 2,939,160	\$ 2,738,684	\$ 2,910,135	\$ -	\$ 13,206	\$ 2,738,684	\$ 4,428,276	\$ 416	\$ (1,689,176)	38%
306	\$ 4,904,453	\$ 1,026,336	\$ 1,449,116	\$ 4,481,673	\$ -	\$ 67,784	\$ 1,449,116	\$ 2,025,573	\$ 496,190	\$ (80,267)	4%
309	\$ 626,938	\$ 189,449	\$ 422,557	\$ 393,830	\$ -	\$ 12,000	\$ 422,557	\$ 440,425	\$ 6,500	\$ (11,368)	3%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

