

As of end of June 2013
9.00 months/12.00 months in FY = 75%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/12	YTD Revenue	YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
						Governmental & Debt Funds						
101	\$ 7,597,578	\$13,666,638	\$12,280,756	\$ 8,983,460	\$ 4,350,765	General Fund	\$ 1,180,174	\$12,280,756	\$17,639,607	\$ 119,152	\$ (5,239,700)	30%
116	\$ 297,588	\$ 1,995,908	\$ 1,271,520	\$ 1,021,977	\$ -	Debt Service Fund	\$ -	\$ 1,271,520	\$ 2,218,829	\$ -	\$ (947,309)	43%
						Enterprise Funds						
220	\$ 4,712,219	\$10,587,239	\$10,755,739	\$ 4,543,720	\$ 2,706,309	Water Fund	\$ 856,549	\$10,755,739	\$15,346,678	\$ 20,483	\$ (4,570,456)	30%
221	\$ 3,387,667	\$ 6,017,481	\$ 4,967,900	\$ 4,437,247	\$ 1,932,498	Wastewater Fund	\$ 243,393	\$ 4,967,900	\$ 8,566,367	\$ 83,690	\$ (3,514,776)	42%
224	\$ 1,921,182	\$ 3,377,807	\$ 3,079,781	\$ 2,219,208	\$ 1,205,732	Solid Waste Fund	\$ 511,906	\$ 3,079,781	\$ 4,514,956	\$ 36,437	\$ (1,398,738)	32%
						Special Revenue Funds						
603	\$ 404,977	\$ 1,696,793	\$ 2,191,424	\$ (89,655)	\$ 896,931	Street SRF	\$ 301,366	\$ 2,191,424	\$ 3,483,217	\$ 3,398	\$ (1,288,395)	37%
618	\$ 35,735	\$ 143,635	\$ 135,576	\$ 43,794	\$ -	Arts Center SRF	\$ 14,793	\$ 135,576	\$ 190,601	\$ -	\$ (55,025)	29%
663	\$ 707,452	\$ 479,827	\$ 279,994	\$ 907,285	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ 20,265	\$ 279,994	\$ 420,606	\$ 11,407	\$ (129,205)	33%
665	\$ 47,403	\$ 2,843	\$ 477	\$ 49,769	\$ -	Hotel/Motel Tax - Statue Contrib	\$ -	\$ 477	\$ 3,575	\$ -	\$ (3,098)	87%
						Internal Service & Equipment Funds						
302	\$ 1,910,068	\$ 2,641,704	\$ 2,450,569	\$ 2,101,202	\$ -	Medical Insurance Fund	\$ 225,898	\$ 2,450,569	\$ 4,375,000	\$ -	\$ (1,924,431)	44%
306	\$ 795,591	\$ 153,109	\$ 336,292	\$ 612,408	\$ -	Capital Equipment Fund	\$ 72,282	\$ 336,292	\$ 628,605	\$ 190,602	\$ (101,712)	47%
309	\$ 20,687	\$ 185,690	\$ 166,657	\$ 39,719	\$ -	Computer Equip. Replacement Fund	\$ 19,163	\$ 166,657	\$ 230,586	\$ 1,104	\$ (62,824)	28%

Note:

Reserves / Unallocated funds: Operating Reserves / Fund Balances.

The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes.

Generally unallocated reserves for all funds excluding Special Revenue Funds, Internal Service Funds, and Capital Projects Funds shall be maintained at a minimum amount of 25% (3 months) of the annual budget (excluding transfers to capital projects) for each funds unless specifically identified.

This reserve shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

COH Big 6 Funds

