

As of end of August 2022
11.00 months/12.00 months in FY = 92%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/21 Audit	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds												
101	\$ 11,678,221	\$28,456,234	\$28,757,417	\$ 11,377,039	\$ 7,049,928	General Fund	\$ 3,569,603	\$28,757,417	\$36,261,163	\$2,728,813	\$ (4,774,934)	13%
116	\$ 510,460	\$ 2,402,933	\$ 2,393,112	\$ 520,281	\$ -	Debt Service Fund	\$ -	\$ 2,393,112	\$ 2,393,113	\$ -	\$ (1)	0%
Enterprise Funds												
220	\$ 9,064,262	\$26,717,275	\$27,713,116	\$ 8,068,422	\$ 6,435,816	Utility Fund	\$ 1,333,045	\$27,713,116	\$29,205,309	\$ 485,777	\$ (1,006,416)	3%
224	\$ 3,919,674	\$ 5,896,492	\$ 6,020,889	\$ 3,795,277	\$ 1,636,651	Solid Waste Fund	\$ 295,693	\$ 6,020,889	\$ 6,906,095	\$ 5,120	\$ (880,086)	13%
Special Revenue Funds												
618	\$ 177,542	\$ 203,537	\$ 194,618	\$ 186,461	\$ -	Arts & Visitor Center SRF	\$ 19,972	\$ 194,618	\$ 227,695	\$ 333	\$ (32,744)	14%
663	\$ 880,079	\$ 752,316	\$ 632,118	\$ 1,000,276	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ 41,011	\$ 632,118	\$ 734,791	\$ 19,710	\$ (82,963)	11%
Internal Service & Equipment Funds												
302	\$ 3,016,665	\$ 3,789,977	\$ 3,221,350	\$ 3,585,292	\$ -	Medical Insurance Fund	\$ 458,206	\$ 3,221,350	\$ 4,343,837	\$ -	\$ (1,122,487)	26%
306	\$ 4,581,718	\$ 2,030,705	\$ 1,060,852	\$ 5,551,571	\$ -	Capital Equipment Fund	\$ -	\$ 1,060,852	\$ 2,183,077	\$1,087,182	\$ (35,043)	2%
309	\$ 452,212	\$ 284,107	\$ 299,500	\$ 436,819	\$ -	Computer Equip. Replacement Fund	\$ 53,608	\$ 299,500	\$ 462,233	\$ 136,628	\$ (26,105)	6%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

