

As of end of October 2022
1.00 months/12.00 months in FY = 8%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/22 unAudited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 9,571,900	\$ 3,338,900	\$ 3,424,701	\$ 9,486,099	\$ 7,689,500	\$ -	\$ 3,424,701	\$34,507,339	\$ 555,002	\$ (30,527,636)	88%
116	\$ 514,732	\$ 247,551	\$ -	\$ 762,283	\$ -	\$ -	\$ -	\$ 2,363,705	\$ -	\$ (2,363,705)	100%
Enterprise Funds											
220	\$ 8,998,000	\$ 577,413	\$ 3,258,837	\$ 6,316,575	\$ 7,671,000	\$ -	\$ 3,258,837	\$31,609,120	\$ 21,171	\$ (28,329,112)	90%
224	\$ 3,602,000	\$ 227,863	\$ 753,895	\$ 3,075,969	\$ 1,927,400	\$ -	\$ 753,895	\$ 7,767,190	\$ 70,560	\$ (6,942,735)	89%
Special Revenue Funds											
618	\$ 177,500	\$ 32,421	\$ 16,335	\$ 193,585	\$ -	\$ -	\$ 16,335	\$ 248,344	\$ -	\$ (232,009)	93%
663	\$ 994,600	\$ 71,987	\$ 75,151	\$ 991,436	\$ -	\$ -	\$ 75,151	\$ 848,664	\$ 23,396	\$ (750,118)	88%
Internal Service & Equipment Funds											
302	\$ 3,226,700	\$ 442,188	\$ 579,562	\$ 3,089,326	\$ -	\$ -	\$ 579,562	\$ 4,294,577	\$ -	\$ (3,715,015)	87%
306	\$ 4,462,300	\$ 514,258	\$ -	\$ 4,976,558	\$ -	\$ -	\$ -	\$ 1,352,171	\$ 128,933	\$ (1,223,238)	90%
309	\$ 275,000	\$ 96,053	\$ -	\$ 371,053	\$ -	\$ -	\$ -	\$ 380,271	\$ 158,781	\$ (221,490)	58%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

