

As of end of January 2023
4.00 months/12.00 months in FY = 33%

City of Huntsville, TX
Unallocated Reserve Summary

	Balance Forward from 9/30/22 unAudited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 9,571,900	\$14,275,983	\$12,347,746	\$ 11,500,137	\$ 7,689,500	\$ -	\$12,347,746	\$35,608,187	\$ 628,605	\$ (22,631,836)	64%
116	\$ 514,732	\$ 1,527,603	\$ -	\$ 2,042,335	\$ -	\$ -	\$ -	\$ 2,363,705	\$ -	\$ (2,363,705)	100%
Enterprise Funds											
220	\$ 8,998,000	\$10,594,289	\$10,407,613	\$ 9,184,677	\$ 7,671,000	\$ -	\$10,407,613	\$32,609,120	\$ 510,078	\$ (21,691,429)	67%
224	\$ 3,602,000	\$ 2,459,906	\$ 2,667,611	\$ 3,394,295	\$ 1,927,400	\$ -	\$ 2,667,611	\$ 7,767,190	\$ 42,810	\$ (5,056,769)	65%
Special Revenue Funds											
618	\$ 177,500	\$ 84,694	\$ 74,807	\$ 187,387	\$ -	\$ -	\$ 74,807	\$ 248,344	\$ 482	\$ (173,056)	70%
663	\$ 994,600	\$ 285,365	\$ 276,520	\$ 1,003,445	\$ -	\$ -	\$ 276,520	\$ 848,664	\$ 22,356	\$ (549,788)	65%
Internal Service & Equipment Funds											
302	\$ 3,226,700	\$ 1,504,086	\$ 1,524,101	\$ 3,206,686	\$ -	\$ -	\$ 1,524,101	\$ 4,294,577	\$ -	\$ (2,770,476)	65%
306	\$ 4,462,300	\$ 1,074,419	\$ 240,250	\$ 5,296,469	\$ -	\$ -	\$ 240,250	\$ 1,352,171	\$ 610,178	\$ (501,743)	37%
309	\$ 275,000	\$ 195,010	\$ 186,579	\$ 283,431	\$ -	\$ -	\$ 186,579	\$ 380,271	\$ 177,072	\$ (16,620)	4%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

