

As of end of March 2023
6.00 months/12.00 months in FY = 50%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/22 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 12,081,000	\$19,167,511	\$16,314,009	\$ 14,934,501	\$ 6,528,073	\$ 2,054,042	\$16,314,009	\$35,700,941	\$1,027,239	\$ (18,359,693)	51%
116	\$ 528,000	\$ 1,903,428	\$ -	\$ 2,431,428	\$ -	\$ -	\$ -	\$ 2,363,705	\$ -	\$ (2,363,705)	100%
Enterprise Funds											
220	\$ 10,414,500	\$22,102,693	\$19,466,226	\$ 13,050,966	\$ 6,407,002	\$ 924,549	\$19,466,226	\$40,038,416	\$1,148,319	\$ (19,423,871)	49%
224	\$ 3,747,000	\$ 3,773,259	\$ 3,427,914	\$ 4,092,345	\$ 1,496,685	\$ 339,838	\$ 3,427,914	\$ 7,767,190	\$ 54,898	\$ (4,284,378)	55%
Special Revenue Funds											
618	\$ 173,000	\$ 121,549	\$ 102,942	\$ 191,607	\$ -	\$ 17,486	\$ 102,942	\$ 248,344	\$ 401	\$ (145,001)	58%
663	\$ 1,002,000	\$ 479,911	\$ 374,271	\$ 1,107,640	\$ -	\$ 47,357	\$ 374,271	\$ 848,664	\$ 21,857	\$ (452,536)	53%
Internal Service & Equipment Funds											
302	\$ 3,631,700	\$ 2,108,524	\$ 2,092,285	\$ 3,647,939	\$ -	\$ 273,125	\$ 2,092,285	\$ 4,294,577	\$ -	\$ (2,202,292)	51%
306	\$ 4,988,000	\$ 1,285,901	\$ 383,774	\$ 5,890,127	\$ -	\$ 81,261	\$ 383,774	\$ 1,427,545	\$1,024,376	\$ (19,395)	1%
309	\$ 429,600	\$ 197,842	\$ 203,495	\$ 423,948	\$ -	\$ -	\$ 203,495	\$ 695,231	\$ 177,196	\$ (314,540)	45%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects and future appropriations) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

