

As of end of April 2023
7.00 months/12.00 months in FY = 58%

City of Huntsville, TX
Unallocated Reserve Summary

	Balance Forward from 9/30/22 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 12,081,000	\$22,357,873	\$18,653,036	\$ 15,785,837	\$ 6,528,073	\$ 2,055,324	\$18,653,036	\$35,700,941	\$1,561,930	\$ (15,485,975)	43%
116	\$ 528,000	\$ 2,132,829	\$ -	\$ 2,660,829	\$ -	\$ -	\$ -	\$ 2,363,705	\$ -	\$ (2,363,705)	100%
Enterprise Funds											
220	\$ 10,414,500	\$17,614,342	\$25,668,936	\$ 2,359,906	\$ 6,407,002	\$ 939,136	\$25,668,936	\$40,038,416	\$ 758,687	\$ (13,610,794)	34%
224	\$ 3,747,000	\$ 4,432,827	\$ 4,334,107	\$ 3,845,721	\$ 1,496,685	\$ 341,010	\$ 4,334,107	\$ 7,767,190	\$ 33,489	\$ (3,399,595)	44%
Special Revenue Funds											
618	\$ 173,000	\$ 147,751	\$ 113,818	\$ 206,933	\$ -	\$ 16,999	\$ 113,818	\$ 248,344	\$ 361	\$ (134,165)	54%
663	\$ 1,002,000	\$ 556,890	\$ 478,298	\$ 1,080,592	\$ -	\$ 47,358	\$ 478,298	\$ 848,664	\$ 16,886	\$ (353,480)	42%
Internal Service & Equipment Funds											
302	\$ 3,631,700	\$ 2,558,088	\$ 2,337,238	\$ 3,852,550	\$ -	\$ 273,125	\$ 2,337,238	\$ 4,294,577	\$ -	\$ (1,957,339)	46%
306	\$ 4,988,000	\$ 1,805,715	\$ 393,478	\$ 6,400,237	\$ -	\$ 81,261	\$ 393,478	\$ 1,427,545	\$1,014,672	\$ (19,395)	1%
309	\$ 429,600	\$ 294,427	\$ 210,675	\$ 513,352	\$ -	\$ -	\$ 210,675	\$ 695,231	\$ 174,250	\$ (310,306)	45%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects and future appropriations) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

