

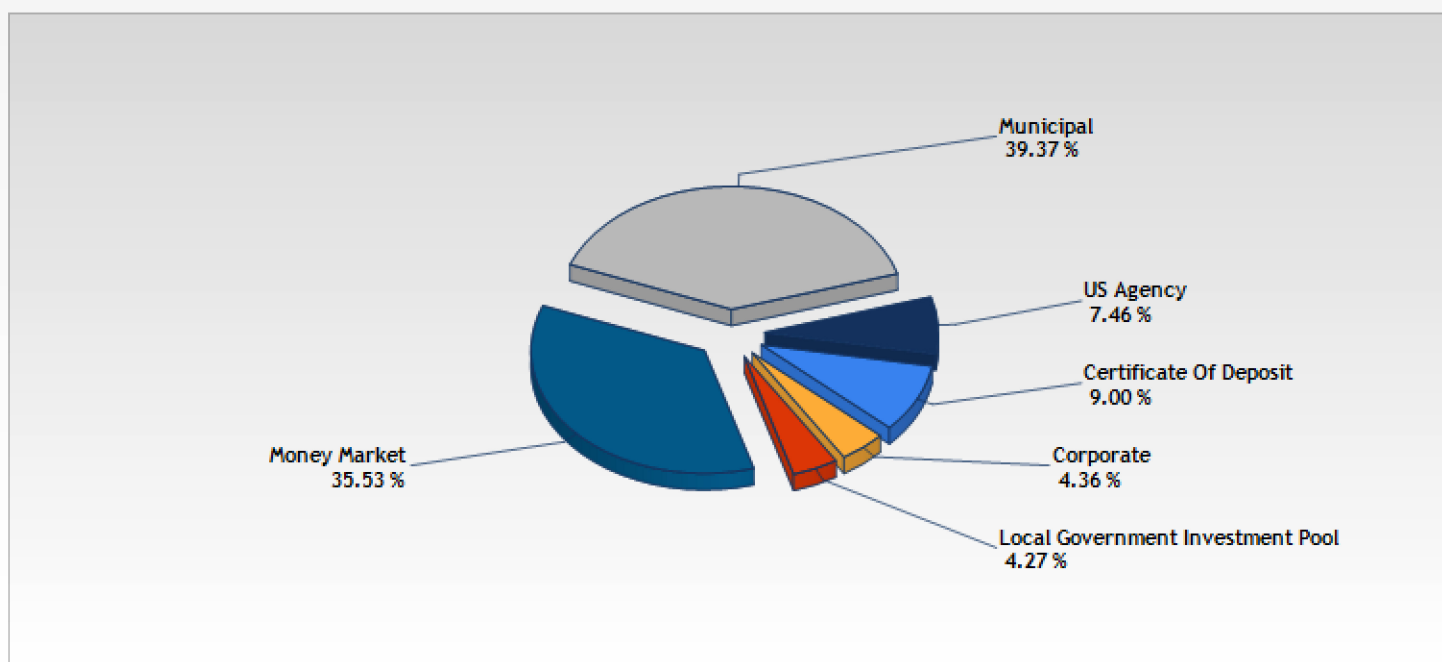
Portfolio / Report Group: All Portfolios

Report Date: 11/30/2011

Group By: Security Sector

Average By: Face Amount/Shares

## Portfolio Holdings Distribution by Security Sector



| Security Sector                  | Face Amount/Shares   | YTM @ Cost     | Cost Value           | Days To Maturity | % of Portfolio | Market Value         | Book Value           | Duration To Maturity |
|----------------------------------|----------------------|----------------|----------------------|------------------|----------------|----------------------|----------------------|----------------------|
| Certificate Of Deposit           | 3,198,432.35         | 1.14071        | 3,198,432.35         | 365              | 9.00           | 3,198,432.35         | 3,198,432.35         | 0.98                 |
| Corporate                        | 1,550,000.00         | 0.82565        | 1,542,149.23         | 199              | 4.36           | 1,542,443.20         | 1,543,000.95         | 0.54                 |
| Local Government Investment Pool | 1,517,145.06         | 0.14202        | 1,517,145.06         | 1                | 4.27           | 1,517,145.06         | 1,517,145.06         | 0.00                 |
| Money Market                     | 12,618,673.86        | 0.29026        | 12,618,673.86        | 1                | 35.53          | 12,618,673.86        | 12,618,673.86        | 0.00                 |
| Municipal                        | 13,985,000.00        | 1.56781        | 14,408,937.15        | 620              | 39.37          | 14,328,064.57        | 14,304,022.95        | 1.61                 |
| US Agency                        | 2,650,000.00         | 1.65601        | 2,667,195.50         | 1220             | 7.46           | 2,676,265.40         | 2,663,606.14         | 3.22                 |
| <b>Total / Average</b>           | <b>35,519,251.27</b> | <b>0.98878</b> | <b>35,952,533.15</b> | <b>377</b>       | <b>100</b>     | <b>35,881,024.44</b> | <b>35,844,881.31</b> | <b>0.99</b>          |