

NOTICE OF PUBLIC HEARING ON TAX INCREASE - 2023 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY of HUNTSVILLE

A tax rate not to exceed \$ 0.3425 per \$100 valuation has been proposed for adoption by the governing body of City of Huntsville. This rate exceeds the lower of the no-new-revenue or voter-approval tax rate and state law requires that a public hearing be held by the governing body before adopting the proposed tax rate.

The governing body of City of Huntsville proposes to use revenue attributable to the tax rate increase for the purpose of increased cost of providing Police and Fire protection, Street maintenance, Library and Parks operations, and other General Fund operational costs.

PROPOSED TAX RATE (Not to exceed)	\$	<u>0.3425</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$	<u>0.2679</u>	per \$100
VOTER-APPROVAL TAX RATE	\$	<u>0.3466</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Huntsville from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that City of Huntsville may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Huntsville is proposing to increase property taxes for the 2023 tax year.

A public hearing on the proposed tax rate will be held on September 19, 2023, 6:00 PM at Huntsville Public Library, located at 1219 13th Street, Huntsville, Texas 77340.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Huntsville is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Huntsville at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS: property tax amount = tax rate x taxable value of your property / 100

Council vote from August 1, 2023 meeting on proposed tax rate (rate not to exceed \$0.3425):

Andy Brauninger	Yes
Russell Humphrey	Yes
Deloris Massey	Yes
Jon Strong	Yes
Bert Lyle	Yes
Karen Denman	Yes
Vicki McKenzie	Yes
Pat Graham	Yes

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

	Tax Year 2022	Tax Year 2023	Change
Total Tax rate (per \$100 of value)	\$0.2926	\$0.3425	\$0.0499 (17.0%)
Average homestead taxable value	\$215,361	\$237,371	10.2%
Tax on average homestead	\$630	\$813	\$183 (29.0%)
Total tax levy on all properties	\$7,575,842	\$8,969,446	\$1,393,604 (18.4%)

For assistance with tax calculations, please contact the tax assessor for City of Huntsville at 936-295-0402 or info@walkercad.org, or visit www.walkercountyappraisal.com for more information.