

As of end of July 2023
10.00 months/12.00 months in FY = 83%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/22 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds												
101	\$ 12,081,000	\$28,681,298	\$25,575,737	\$ 15,186,561	\$ 6,528,073	General Fund	\$ 2,055,324	\$25,575,737	\$35,717,164	\$3,245,539	\$ (6,895,888)	19%
116	\$ 528,000	\$ 2,380,830	\$ 826,917	\$ 2,081,914	\$ -	Debt Service Fund	\$ -	\$ 826,917	\$ 2,363,705	\$ -	\$ (1,536,788)	65%
Enterprise Funds												
220	\$ 10,414,500	\$26,163,467	\$34,325,064	\$ 2,252,904	\$ 6,407,002	Utility Fund	\$ 939,136	\$34,325,064	\$40,124,818	\$ 356,796	\$ (5,442,959)	14%
224	\$ 3,747,000	\$ 6,648,295	\$ 6,015,134	\$ 4,380,162	\$ 1,496,685	Solid Waste Fund	\$ 341,010	\$ 6,015,134	\$ 7,767,190	\$ 36,852	\$ (1,715,205)	22%
Special Revenue Funds												
618	\$ 173,000	\$ 201,057	\$ 144,088	\$ 229,969	\$ -	Arts & Visitor Center SRF	\$ 16,999	\$ 144,088	\$ 248,344	\$ 281	\$ (103,976)	42%
663	\$ 1,002,000	\$ 790,000	\$ 642,028	\$ 1,149,972	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ 47,358	\$ 642,028	\$ 848,664	\$ 25,819	\$ (180,818)	21%
Internal Service & Equipment Funds												
302	\$ 3,631,700	\$ 3,607,739	\$ 3,259,654	\$ 3,979,784	\$ -	Medical Insurance Fund	\$ 273,125	\$ 3,259,654	\$ 4,294,577	\$ -	\$ (1,034,923)	24%
306	\$ 4,988,000	\$ 2,348,178	\$ 666,380	\$ 6,669,798	\$ -	Capital Equipment Fund	\$ 81,261	\$ 666,380	\$ 1,427,545	\$ 741,685	\$ (19,480)	1%
309	\$ 429,600	\$ 392,668	\$ 262,208	\$ 560,060	\$ -	Computer Equip. Replacement Fund	\$ -	\$ 262,208	\$ 695,231	\$ 138,402	\$ (294,622)	42%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects and future appropriations) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

