

As of end of August 2023
11.00 months/12.00 months in FY = 92%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/22 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds												
101	\$ 12,081,000	\$30,373,227	\$28,822,850	\$ 13,631,376	\$ 6,528,073	General Fund	\$ 2,055,324	\$28,822,850	\$35,722,902	\$1,998,703	\$ (4,901,348)	14%
116	\$ 528,000	\$ 2,388,670	\$ 826,917	\$ 2,089,754	\$ -	Debt Service Fund	\$ -	\$ 826,917	\$ 2,363,705	\$ -	\$ (1,536,788)	65%
Enterprise Funds												
220	\$ 10,414,500	\$28,630,630	\$35,599,338	\$ 3,445,793	\$ 6,407,002	Utility Fund	\$ 939,136	\$35,599,338	\$40,124,818	\$ 510,112	\$ (4,015,368)	10%
224	\$ 3,747,000	\$ 7,174,084	\$ 6,541,524	\$ 4,379,559	\$ 1,496,685	Solid Waste Fund	\$ 341,010	\$ 6,541,524	\$ 7,767,190	\$ 5,970	\$ (1,219,695)	16%
Special Revenue Funds												
618	\$ 173,000	\$ 225,282	\$ 147,943	\$ 250,339	\$ -	Arts & Visitor Center SRF	\$ 16,999	\$ 147,943	\$ 248,344	\$ 1,910	\$ (98,491)	40%
663	\$ 1,002,000	\$ 885,500	\$ 690,097	\$ 1,197,403	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ 47,358	\$ 690,097	\$ 848,664	\$ 10,824	\$ (147,744)	17%
Internal Service & Equipment Funds												
302	\$ 3,631,700	\$ 3,911,863	\$ 3,582,789	\$ 3,960,774	\$ -	Medical Insurance Fund	\$ 273,125	\$ 3,582,789	\$ 4,294,577	\$ -	\$ (711,788)	17%
306	\$ 4,988,000	\$ 2,365,244	\$ 697,784	\$ 6,655,461	\$ -	Capital Equipment Fund	\$ 81,261	\$ 697,784	\$ 1,427,545	\$ 709,882	\$ (19,880)	1%
309	\$ 429,600	\$ 394,206	\$ 268,793	\$ 555,012	\$ -	Computer Equip. Replacement Fund	\$ -	\$ 268,793	\$ 695,231	\$ 144,704	\$ (281,734)	41%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects and future appropriations) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

