

City of Huntsville, TX
Unallocated Reserve Summary

	Balance Forward from 9/30/23 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement	Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds											
101	\$ 12,570,221	\$17,742,343	\$14,368,745	\$ 15,943,819	\$ 8,154,000	\$ 2,682,098	\$14,368,745	\$36,784,716	\$2,149,350	\$ (20,266,621)	55%
116	\$ 586,546	\$ 2,073,820	\$ 978,992	\$ 1,681,374	\$ -	\$ 978,992	\$ 978,992	\$ 2,659,755	\$ -	\$ (1,680,763)	63%
Enterprise Funds											
220	\$ 10,937,992	\$13,267,777	\$16,224,326	\$ 7,981,443	\$ 7,271,000	\$ 3,143,004	\$16,224,326	\$37,175,898	\$1,111,092	\$ (19,840,480)	53%
224	\$ 4,770,198	\$ 3,372,421	\$ 2,967,568	\$ 5,175,051	\$ 1,906,000	\$ 312,239	\$ 2,967,568	\$ 7,719,898	\$ 10,775	\$ (4,741,555)	61%
Special Revenue Funds											
618	\$ 204,676	\$ 103,352	\$ 33,683	\$ 274,345	\$ -	\$ 6,323	\$ 33,683	\$ 266,299	\$ 600	\$ (232,016)	87%
663	\$ 1,183,265	\$ 379,427	\$ 376,727	\$ 1,185,965	\$ -	\$ 43,167	\$ 376,727	\$ 893,450	\$ 17,755	\$ (498,968)	56%
Internal Service & Equipment Funds											
302	\$ 4,330,215	\$ 1,854,161	\$ 817,988	\$ 5,366,389	\$ -	\$ 51,810	\$ 817,988	\$ 4,441,381	\$ 1,296	\$ (3,622,097)	82%
306	\$ 6,472,317	\$ 1,782,978	\$ 1,519,813	\$ 6,735,482	\$ -	\$ 387,731	\$ 1,519,813	\$ 4,102,089	\$2,111,921	\$ (470,355)	11%
309	\$ 546,125	\$ 262,144	\$ 287,636	\$ 520,633	\$ -	\$ 136,569	\$ 287,636	\$ 384,226	\$ -	\$ (96,590)	25%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects and future appropriations) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

