

As of end of March 2024
6.00 months/12.00 months in FY = 50%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/23 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds												
101	\$ 12,570,221	\$19,749,872	\$16,567,143	\$ 15,752,950	\$ 8,154,000	General Fund	\$ 2,189,971	\$16,567,143	\$36,789,716	\$2,228,106	\$ (17,994,467)	49%
116	\$ 586,546	\$ 2,290,798	\$ 978,992	\$ 1,898,353	\$ -	Debt Service Fund	\$ -	\$ 978,992	\$ 2,659,755	\$ -	\$ (1,680,763)	63%
Enterprise Funds												
220	\$ 10,937,992	\$15,676,024	\$17,820,015	\$ 8,794,001	\$ 7,271,000	Utility Fund	\$ 1,522,882	\$17,820,015	\$37,825,898	\$ 725,442	\$ (19,280,441)	51%
224	\$ 4,770,198	\$ 4,058,148	\$ 3,333,764	\$ 5,494,582	\$ 1,906,000	Solid Waste Fund	\$ 354,979	\$ 3,333,764	\$ 7,719,898	\$ 477	\$ (4,385,656)	57%
Special Revenue Funds												
618	\$ 204,676	\$ 115,888	\$ 41,511	\$ 279,053	\$ -	Arts & Visitor Center SRF	\$ 7,828	\$ 41,511	\$ 267,799	\$ 600	\$ (225,688)	84%
663	\$ 1,183,265	\$ 466,072	\$ 416,892	\$ 1,232,444	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ 40,166	\$ 416,892	\$ 893,450	\$ 17,636	\$ (458,921)	51%
Internal Service & Equipment Funds												
302	\$ 4,330,215	\$ 2,172,007	\$ 887,917	\$ 5,614,305	\$ -	Medical Insurance Fund	\$ 69,930	\$ 887,917	\$ 4,441,381	\$ 1,296	\$ (3,552,168)	80%
306	\$ 6,472,317	\$ 2,032,264	\$ 1,519,813	\$ 6,984,768	\$ -	Capital Equipment Fund	\$ -	\$ 1,519,813	\$ 4,102,089	\$2,111,921	\$ (470,355)	11%
309	\$ 546,125	\$ 264,378	\$ 287,636	\$ 522,867	\$ -	Computer Equip. Replacement Fund	\$ -	\$ 287,636	\$ 384,226	\$ -	\$ (96,590)	25%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects and future appropriations) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

