

As of end of May 2024  
8.00 months/12.00 months in FY = 67%

## City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/23 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
<b>Governmental &amp; Debt Funds</b>												
<b>101</b>	\$ 12,570,221	\$25,052,288	\$22,661,509	\$ 14,961,000	\$ 8,154,000	General Fund	\$ 2,707,307	\$22,661,509	\$37,540,015	\$4,073,395	\$ (10,805,111)	29%
<b>116</b>	\$ 586,546	\$ 2,486,478	\$ 978,992	\$ 2,094,032	\$ -	Debt Service Fund	\$ -	\$ 978,992	\$ 2,659,755	\$ -	\$ (1,680,763)	63%
<b>Enterprise Funds</b>												
<b>220</b>	\$ 10,937,992	\$21,388,703	\$24,823,347	\$ 7,503,348	\$ 7,271,000	Utility Fund	\$ 2,188,964	\$24,823,347	\$38,158,535	\$1,346,675	\$ (11,988,512)	31%
<b>224</b>	\$ 4,770,198	\$ 5,430,222	\$ 4,664,884	\$ 5,535,536	\$ 1,906,000	Solid Waste Fund	\$ 318,523	\$ 4,664,884	\$ 7,719,898	\$ 317	\$ (3,054,698)	40%
<b>Special Revenue Funds</b>												
<b>618</b>	\$ 204,676	\$ 167,674	\$ 72,303	\$ 300,047	\$ -	Arts & Visitor Center SRF	\$ 14,133	\$ 72,303	\$ 267,799	\$ 560	\$ (194,936)	73%
<b>663</b>	\$ 1,183,265	\$ 646,047	\$ 571,521	\$ 1,257,791	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ 59,205	\$ 571,521	\$ 893,450	\$ 19,830	\$ (302,099)	34%
<b>Internal Service &amp; Equipment Funds</b>												
<b>302</b>	\$ 4,330,215	\$ 2,937,351	\$ 1,142,757	\$ 6,124,809	\$ -	Medical Insurance Fund	\$ 95,925	\$ 1,142,757	\$ 4,441,381	\$ 1,296	\$ (3,297,328)	74%
<b>306</b>	\$ 6,472,317	\$ 2,863,929	\$ 1,997,073	\$ 7,339,173	\$ -	Capital Equipment Fund	\$ 48,304	\$ 1,997,073	\$ 4,102,089	\$1,586,358	\$ (518,659)	13%
<b>309</b>	\$ 546,125	\$ 392,597	\$ 290,649	\$ 648,073	\$ -	Computer Equip. Replacement Fund	\$ 1,487	\$ 290,649	\$ 384,226	\$ 28,282	\$ (65,295)	17%

**NOTE:**

**(Per our Fiscal and Budgetary Policies)**

**IV. RESERVES/UNALLOCATED FUNDS**

**A. OPERATING RESERVES/FUND BALANCES.** The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects and future appropriations) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

**Major Funds**

