

As of end of June 2024
9.00 months/12.00 months in FY = 75%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/23 Audited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds												
101	\$ 12,570,221	\$26,374,367	\$24,754,239	\$ 14,190,349	\$ 8,154,000	General Fund	\$ 2,061,797	\$24,754,239	\$37,540,015	\$4,047,215	\$ (8,738,561)	23%
116	\$ 586,546	\$ 2,499,959	\$ 978,992	\$ 2,107,513	\$ -	Debt Service Fund	\$ -	\$ 978,992	\$ 2,659,755	\$ -	\$ (1,680,763)	63%
Enterprise Funds												
220	\$ 10,937,992	\$24,137,391	\$26,237,778	\$ 8,837,604	\$ 7,271,000	Utility Fund	\$ 1,393,544	\$26,237,778	\$38,625,772	\$1,346,383	\$ (11,041,611)	29%
224	\$ 4,770,198	\$ 6,162,949	\$ 5,063,563	\$ 5,869,584	\$ 1,906,000	Solid Waste Fund	\$ 395,772	\$ 5,063,563	\$ 7,719,898	\$ 6,096	\$ (2,650,239)	34%
Special Revenue Funds												
618	\$ 204,676	\$ 179,391	\$ 86,675	\$ 297,393	\$ -	Arts & Visitor Center SRF	\$ 13,918	\$ 86,675	\$ 267,799	\$ 520	\$ (180,605)	67%
663	\$ 1,183,265	\$ 708,261	\$ 636,275	\$ 1,255,251	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ 58,492	\$ 636,275	\$ 893,450	\$ 14,455	\$ (242,720)	27%
Internal Service & Equipment Funds												
302	\$ 4,330,215	\$ 3,269,588	\$ 2,873,539	\$ 4,726,264	\$ -	Medical Insurance Fund	\$ 336,240	\$ 2,873,539	\$ 4,441,381	\$ 1,296	\$ (1,566,546)	35%
306	\$ 6,472,317	\$ 2,909,174	\$ 2,058,443	\$ 7,323,048	\$ -	Capital Equipment Fund	\$ 61,370	\$ 2,058,443	\$ 4,102,089	\$1,524,988	\$ (518,659)	13%
309	\$ 546,125	\$ 395,829	\$ 291,602	\$ 650,353	\$ -	Computer Equip. Replacement Fund	\$ 953	\$ 291,602	\$ 384,226	\$ 59,348	\$ (33,277)	9%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects and future appropriations) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

