

As of end of October 2024
1.00 months/12.00 months in FY = 8%

City of Huntsville, TX Unallocated Reserve Summary

	Balance Forward from 9/30/24 Unaudited	YTD Revenue	*YTD Expenditures	YTD Ending Balance	Reserve Requirement		Current Month Expenses	YTD Expenditures	Full-year Amended Budget	YTD Encumbrances	YTD Variance	% Budget Remaining
Governmental & Debt Funds												
101	\$ 11,778,634	\$ 3,770,133	\$ 4,071,919	\$ 11,476,848	\$ 8,722,993	General Fund	\$ -	\$ 4,071,919	\$ 35,156,972	\$ 1,523,753	\$ (29,561,301)	84%
116	\$ 607,393	\$ 160,893	\$ -	\$ 768,286	\$ -	Debt Service Fund	\$ -	\$ -	\$ 2,662,454	\$ -	\$ (2,662,454)	100%
Enterprise Funds												
220	\$ 9,239,590	\$ 3,342,322	\$ 5,836,600	\$ 6,745,312	\$ 8,501,368	Utility Fund	\$ -	\$ 5,836,600	\$ 38,863,700	\$ 430,256	\$ (32,596,844)	84%
224	\$ 5,981,460	\$ 700,698	\$ 1,163,564	\$ 5,518,594	\$ 2,249,014	Solid Waste Fund	\$ -	\$ 1,163,564	\$ 8,966,057	\$ 83,900	\$ (7,718,594)	86%
Special Revenue Funds												
618	\$ 204,676	\$ 21,270	\$ 19,668	\$ 206,278	\$ -	Arts & Visitor Center SRF	\$ -	\$ 19,668	\$ 277,293	\$ 560	\$ (257,065)	93%
663	\$ 1,462,062	\$ 109,552	\$ 104,024	\$ 1,467,590	\$ -	H/M Tax- Tourism & Visitors Cntr	\$ -	\$ 104,024	\$ 1,008,434	\$ 26,861	\$ (877,549)	87%
Internal Service & Equipment Funds												
302	\$ 5,479,383	\$ 439,204	\$ 197,546	\$ 5,721,040	\$ -	Medical Insurance Fund	\$ -	\$ 197,546	\$ 5,064,260	\$ -	\$ (4,866,714)	96%
306	\$ 6,504,553	\$ 646,052	\$ 284,113	\$ 6,866,492	\$ -	Capital Equipment Fund	\$ -	\$ 284,113	\$ 3,279,956	\$ 3,099,603	\$ 103,760	(3%)
309	\$ 543,168	\$ 93,122	\$ -	\$ 636,290	\$ -	Computer Equip. Replacement Fund	\$ -	\$ -	\$ 283,095	\$ 5,025	\$ (278,070)	98%

NOTE:

(Per our Fiscal and Budgetary Policies)

IV. RESERVES/UNALLOCATED FUNDS

A. OPERATING RESERVES/FUND BALANCES. The City shall maintain unallocated reserves in operating funds to pay expenditures caused by unforeseen emergencies or for shortfalls caused by revenue declines, and to eliminate any short-term borrowing for cash flow purposes. Generally, unallocated reserves for all operating funds excluding, Internal Service Funds, Capital Projects, and Special Revenue Funds shall be maintained at a minimum amount of 25% of the annual budget (less transfers to capital projects) for each fund unless specifically identified in this section. Unallocated reserves shall not be used to support on-going operating expenditures. This reserve is defined as unreserved current assets less inventory and on-going receivables (ex. utility billing, sales tax) minus current liabilities payable from these assets.

Major Funds

