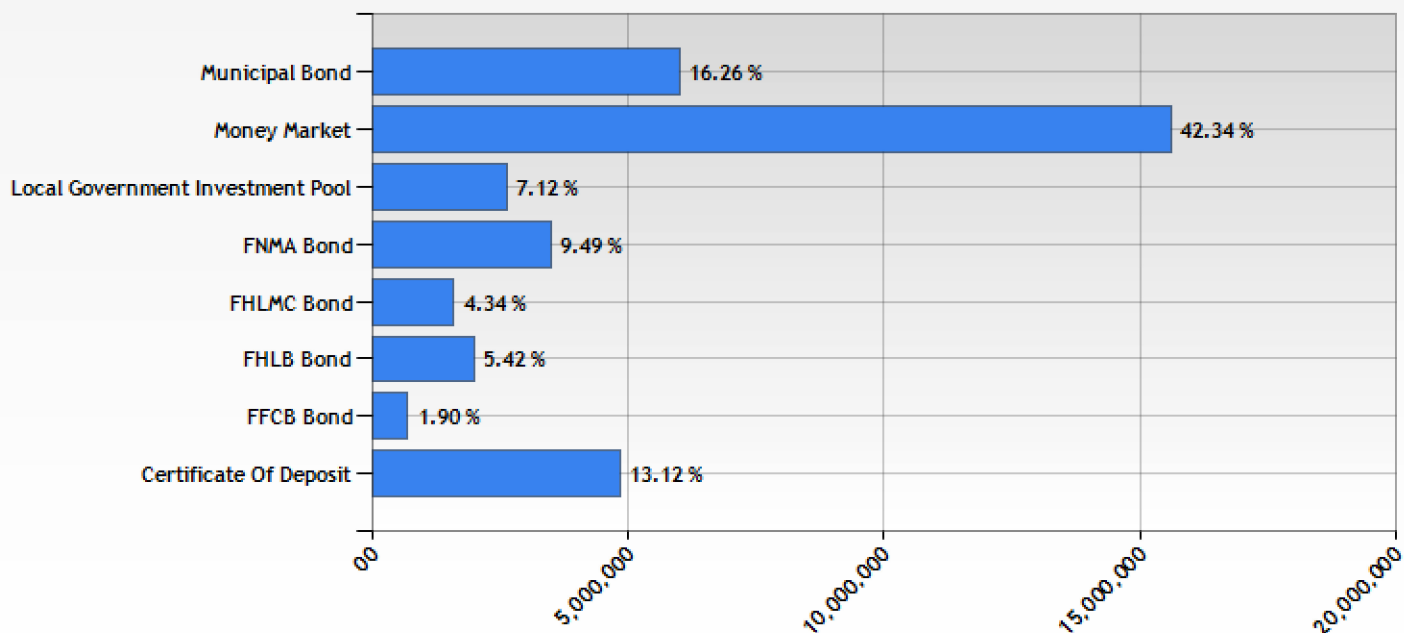


Portfolio / Report Group: All Portfolios
 Report Date: 5/31/2011
 Group By: Security Type
 Average By: Face Amount/Shares

Portfolio Holdings Distribution by Security Type



| Security Type | Face Amount/Shares | YTM @ Cost | Cost Value | Days To Maturity | % of Portfolio | Market Value | Book Value | Duration To Maturity |
|----------------------------------|----------------------|----------------|----------------------|------------------|----------------|----------------------|----------------------|----------------------|
| Certificate Of Deposit | 4,841,818.75 | 0.92321 | 4,841,818.75 | 166 | 13.12 | 4,841,818.75 | 4,841,818.75 | 0.45 |
| FFCB Bond | 700,000.00 | 1.24812 | 717,195.50 | 1009 | 1.90 | 723,313.50 | 716,594.50 | 2.69 |
| FHLB Bond | 2,000,000.00 | 1.82047 | 2,000,000.00 | 1515 | 5.42 | 1,997,804.96 | 2,000,000.00 | 4.03 |
| FHLMC Bond | 1,600,000.00 | 2.01004 | 1,603,184.00 | 1502 | 4.34 | 1,600,052.74 | 1,603,157.89 | 3.93 |
| FNMA Bond | 3,500,000.00 | 1.95110 | 3,480,700.00 | 1612 | 9.49 | 3,491,107.53 | 3,482,104.96 | 4.25 |
| Local Government Investment Pool | 2,628,407.26 | 0.15052 | 2,628,407.26 | 1 | 7.12 | 2,628,407.26 | 2,628,407.26 | 0.00 |
| Money Market | 15,620,163.55 | 0.24771 | 15,620,163.55 | 1 | 42.34 | 15,620,163.55 | 15,620,163.55 | 0.00 |
| Municipal Bond | 6,000,000.00 | 1.86049 | 6,205,965.20 | 945 | 16.26 | 6,175,014.75 | 6,162,700.07 | 2.47 |
| Total / Average | 36,890,389.56 | 0.93405 | 37,097,434.26 | 495 | 100 | 37,077,683.04 | 37,054,946.98 | 1.31 |