

02/28/10

Description (FHLB = Federal Home Loan Bank)	Purchase Date	Maturity Date	Par Value	Purchase Price	Market Value	Interest Rate	Yield
<b>Agencies</b>							
None							
<b>Certificates of Deposit</b>							
Citizens Bank	10/20/2009	4/20/2010	2,000,000.00	2,000,000.00	2,000,000.00	1.85%	1.85%
Citizens Bank	10/20/2009	4/20/2010	500,000.00	500,000.00	500,000.00	1.85%	1.85%
Citizens Bank	10/23/2009	10/23/2010	1,000,000.00	1,000,000.00	1,000,000.00	2.00%	2.02%
Comerica Bank	5/1/2009	4/30/2010	5,000,000.00	5,000,000.00	5,000,000.00	1.64%	1.64%
First State Bank	1/27/2010	7/27/2010	2,000,000.00	2,000,000.00	2,000,000.00	1.00%	1.00%
Citizens Bank	2/7/2010	8/7/2010	500,000.00	500,000.00	500,000.00	1.75%	1.75%
First State Bank	1/27/2010	1/27/2011	2,000,000.00	2,000,000.00	2,000,000.00	1.00%	1.00%
Citizens Bank	1/27/2010	1/27/2011	<u>1,000,000.00</u>	<u>1,000,000.00</u>	<u>1,000,000.00</u>	1.50%	1.50%
<b>Total CD's</b>			<b>\$14,000,000</b>	<b>\$14,000,000</b>	<b>\$14,000,000</b>		
<b>Total CD's and Agencies</b>			<b>\$14,000,000</b>	<b>\$14,000,000</b>	<b>\$14,000,000</b>		

Ownership by Fund of CDs	Gen. Fund	Wtr. Fund	WW Fund	SW Fund	Total
Citizens Bank \$2M	\$1,120,000	\$440,000	\$340,000	\$100,000	\$2,000,000
Citizens Bank \$500K	\$100,000	\$200,000	\$150,000	\$50,000	\$500,000
Citizens Bank \$1M	\$500,000	\$400,000	\$0	\$100,000	\$1,000,000
Comerica Bank \$5M	\$3,000,000	\$1,250,000	\$750,000	\$0	\$5,000,000
First State Bank \$2M	\$700,000	\$400,000	\$500,000	\$400,000	\$2,000,000
Citizens Bank \$500K	\$100,000	\$200,000	\$150,000	\$50,000	\$500,000
First State Bank \$2M	\$700,000	\$400,000	\$500,000	\$400,000	\$2,000,000
Citizens Bank \$1M	<u>\$350,000</u>	<u>\$200,000</u>	<u>\$250,000</u>	<u>\$200,000</u>	<u>\$1,000,000</u>
<b>Totals</b>	<b>\$6,570,000</b>	<b>\$3,490,000</b>	<b>\$2,640,000</b>	<b>\$1,300,000</b>	<b>\$14,000,000</b>

Weighted Avg. Maturity calculation

	Value	Days to Mat.	Extended
Citizens Bank	\$2,000,000	51	\$102,000,000
Citizens Bank	\$500,000	51	\$25,500,000
Citizens Bank	\$1,000,000	237	\$237,000,000
Comerica Bank	\$5,000,000	61	\$305,000,000
First State Bank	\$2,000,000	149	\$298,000,000
Citizens Bank	\$500,000	160	\$80,000,000
First State Bank	\$2,000,000	333	\$666,000,000
Citizens Bank	<u>\$1,000,000</u>	333	<u>\$333,000,000</u>
<b>Totals</b>	<b>\$14,000,000</b>		<b>\$2,046,500,000</b>
Total Extended			\$2,046,500,000
divided by total Value	÷	<u>\$14,000,000</u>	
<b>Weighted Average Maturity</b>		<b>146.2 days</b>	
<b>Weighted Average Int. rate</b>		<b>1.52%</b>	