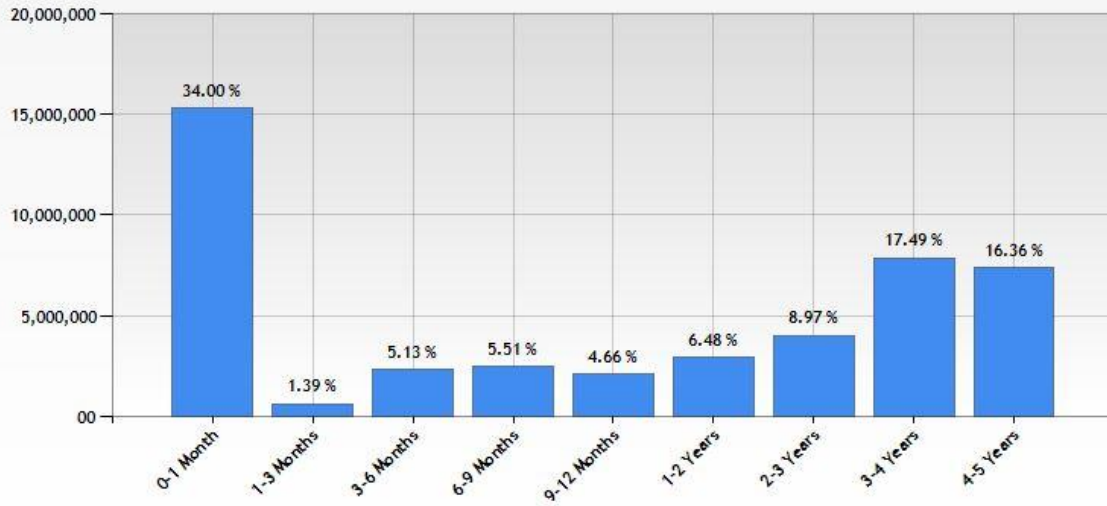


Portfolio Holdings Distribution by Maturity Range



Maturity Range	Face Amount/Shares	YTM @ Cost	Cost Value	Days To Maturity	% of Portfolio	Market Value	Book Value	Duration To Maturity
0-1 Month	15,312,657.25	0.286	15,346,502.50	1	34.00	15,313,644.25	15,312,866.40	0.00
1-3 Months	625,000.00	1.479	679,358.25	55	1.39	628,726.25	627,798.19	0.16
3-6 Months	2,312,553.95	1.451	2,354,503.00	150	5.13	2,321,129.35	2,318,842.50	0.41
6-9 Months	2,482,932.32	1.160	2,534,492.27	218	5.51	2,499,074.57	2,495,315.68	0.59
9-12 Months	2,098,895.10	1.253	2,162,208.10	318	4.66	2,127,191.60	2,118,602.38	0.86
1-2 Years	2,917,000.00	1.143	3,066,639.10	551	6.48	3,027,740.90	3,024,427.10	1.48
2-3 Years	4,042,000.00	1.380	4,081,840.10	984	8.97	4,099,915.50	4,070,813.09	2.64
3-4 Years	7,877,000.00	1.117	7,955,316.75	1238	17.49	7,912,402.10	7,941,911.05	3.33
4-5 Years	7,370,000.00	1.833	7,409,318.00	1665	16.36	7,373,840.70	7,406,158.50	4.38
Total / Average	45,038,038.62	1.008	45,590,178.07	649	100	45,303,665.22	45,316,734.89	1.73